

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF  
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of Earliest Event Reported): **June 23, 2008**

**MFA MORTGAGE INVESTMENTS, INC.**

(Exact Name of Registrant as Specified in Charter)

**Maryland**

(State or Other Jurisdiction  
of Incorporation)

**1-13991**

(Commission  
File No.)

**13-3974868**

(IRS Employer  
Identification No.)

**350 Park Avenue, 21<sup>st</sup> Floor, New York, New York 10022**

(Address of Principal Executive Office) (Zip Code)

Registrant's Telephone Number, Including Area Code: **(212) 207-6400**

**Not Applicable**

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the Registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**ITEM 5.02. DEPARTURE OF DIRECTORS OR CERTAIN OFFICERS; ELECTION OF DIRECTORS; APPOINTMENT OF CERTAIN OFFICERS; COMPENSATORY ARRANGEMENTS OF CERTAIN OFFICERS.**

On June 23 2008, the Board of Directors of MFA Mortgage Investments, Inc. (“MFA”) appointed William S. Gorin, MFA’s then Executive Vice President and Chief Financial Officer, to the office of President and Chief Financial Officer and Ronald A. Freydborg, MFA’s then Executive Vice President and Chief Portfolio Officer, as MFA’s Chief Investment Officer and Executive Vice President. Following such appointments, Mr. Gorin’s annualized base salary will be \$800,000 and Mr. Freydborg’s annualized base salary will be \$750,000.

MFA issued a press release regarding these appointments on June 23, 2008, a copy of which is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

**ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS.**

(c) Exhibits.

99.1 Press Release, dated June 23, 2008, announcing management appointments.

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## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MFA MORTGAGE INVESTMENTS, INC.

By: /s/ Timothy W. Korth

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Timothy W. Korth

General Counsel and Senior Vice President –  
Business Development

Date: June 23, 2008

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MFA  
MORTGAGE INVESTMENTS, INC.  
350 Park Avenue  
New York, NY 10022  
Telephone (212) 207-6400

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**PRESS RELEASE**

**June 23, 2008**

**CONTACT: MFA Investor Relations  
800-892-7547**

**FOR IMMEDIATE RELEASE**

**NEW YORK METRO**

**NYSE: MFA**

**MFA Mortgage Investments, Inc. Announces  
Senior Management Appointments**

MFA Mortgage Investments, Inc. (NYSE: MFA) today announced that MFA's Board of Directors appointed William S. Gorin as MFA's President and Chief Financial Officer and Ronald A. Freydborg as MFA's Chief Investment Officer and Executive Vice President. Mr. Gorin, 49, had previously served as Executive Vice President and Chief Financial Officer since 2001 and Mr. Freydborg, 47, had served as Chief Portfolio Officer and Executive Vice President during the same time period. In addition, MFA has recently added additional depth to its investment management and finance expertise with the hiring of Craig L. Knutson as Senior Vice President – Risk Management, Kathleen A. Hanrahan as Senior Vice President – Accounting and Alvin Sarabanchong as Vice President – Assistant Portfolio Manager.

Stewart Zimmerman, MFA's Chairman of the Board and Chief Executive Officer, said "These appointments announced today are in recognition of Bill's and Ron's significant contributions and achievements at MFA over the past ten years and reflect an organizational transition and framework for MFA's continued success. Together, with all our employees, we will continue to work to execute our business plan in order to promote MFA's continued growth and profitability as an investor in high quality mortgage-backed securities."

**About MFA**

MFA is a real estate investment trust (REIT) primarily engaged in the business of investment, on a leveraged basis, in a portfolio of high-quality hybrid and adjustable-rate mortgage-backed securities.

Additional corporate information may be found at <http://www.mfa-reit.com>

When used in this press release or other written or oral communications, statements which are not historical in nature, including those containing words such as "believe," "expect," "anticipate," "estimate," "plan," "continue," "intend," "should," "may" or similar expressions, are intended to identify "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and, as such, may involve known and unknown risks, uncertainties and assumptions. Statements regarding the following subjects, among others, may be forward-looking: changes in interest rates and the market value of MFA's MBS; changes in the prepayment rates on the mortgage loans securing MFA's MBS; MFA's ability to borrow to finance its assets; changes in government regulations affecting MFA's business; MFA's ability to maintain its qualification as a REIT for federal income tax purposes; MFA's ability to maintain its exemption from registration under the Investment Company Act of 1940; and risks associated with investing in real estate assets, including changes in business conditions and the general economy. These and other risks, uncertainties and factors, including those described in the annual, quarterly and current reports that MFA files with the SEC, could cause MFA's actual results to differ materially from those projected in any forward-looking statements it makes. All forward-looking statements speak only as of the date on which they are made. New risks and uncertainties arise over time and it is not possible to predict those events or how they may affect MFA. Except as required by law, MFA is not obligated to, and does not intend to, update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.