FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| of Coulding Conference of the | | | | | | | | | | | | |
|---|---------|----------|--|---|---------------------------------|----------------------|--|--|--|--|--|--|
| 1. Name and Address of | | | 2. Issuer Name and Ticker or Trading Symbol MFA FINANCIAL, INC. [MFA] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | | | |
| BLANK STEP | HEN K | | | X | Director | 10% Owner | | | | | | |
| | | | | | Officer (give title | Other (specify | | | | | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) | | below) | below) | | | | | | |
| C/O MFA FINANCIAL, INC. | | | 05/31/2011 | | | | | | | | | |
| 350 PARK AVENUE, 21ST FLOOR | | | | | | | | | | | | |
| (Street) | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv | idual or Joint/Group Filing (Ch | eck Applicable Line) | | | | | | |
| NEW YORK | NY | 10022 | | X | Form filed by One Reportin | g Person | | | | | | |
| NEW FORK IVI 10022 | | 10022 | | | Form filed by More than Or | ne Reporting Person | | | | | | |
| (City) | (State) | (Zip) | | | | | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transac Code (Ir 8) | | 4. Securities Ad Disposed Of (D | | | Securities | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|------------|---|---------------------------------|---|------------------------------------|---------------|-------|------------------|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | (Instr. 3 and 4) | | (mau. 4) |
| Common Stock, par value \$0.01 per share | 05/31/2011 | | Α | | 3,750 | A | \$0 | 23,718 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | Expiration Date | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | Derivative | derivative Securities Beneficially Owned Following Reported | Ownership Form: Direct (D) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|---|--|---|---|---|--|-----|---------------------|--------------------|--|----------------------------------|------------|---|----------------------------------|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |

Explanation of Responses:

Remarks:

/s/Timothy W. Korth, Attorney-In-

Fact

** Signature of Reporting Person

Date

06/01/2011

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).