

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of Earliest Event Reported): September 20, 2010

MFA FINANCIAL, INC.

(Exact Name of Registrant as Specified in Charter)

Maryland

(State or Other Jurisdiction
of Incorporation)

1-13991

(Commission
File No.)

13-3974868

(IRS Employer
Identification No.)

350 Park Avenue, 21st Floor, New York, New York 10022

(Address of Principal Executive Office) (Zip Code)

Registrant's Telephone Number, Including Area Code: (212) 207-6400

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the Registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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ITEM 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On July 21, 2010, Stephen D. Yarad agreed to serve as the Chief Financial Officer of MFA Financial, Inc. (the “Company”). Mr. Yarad, age 40, will begin his employment with the Company on September 20, 2010, at which time he will replace William S. Gorin as Chief Financial Officer. Mr. Gorin, who has served as the Company’s Chief Financial Officer since 2001 and as President since June 2008, will continue to serve as President and will remain a director of the Company. Prior to joining the Company, Mr. Yarad was a partner with KPMG LLP based in New York in the firm’s financial services audit practice. Mr. Yarad will be entitled to receive a base salary of \$350,000 and a guaranteed performance bonus of not less than \$175,000 for each of the years ending December 31, 2010 and December 31, 2011, provided that he remains a full-time employee of the Company during such periods. Mr. Yarad's base salary and guaranteed performance bonus will be prorated for the year ending December 31, 2010 based on the length of Mr. Yarad's actual employment with the Company during 2010. In addition, Mr. Yarad will be eligible to receive stock options, restricted stock, phantom share dividend equivalent rights or other equity awards as approved by the Compensation Committee of the Board or the Board, as the case may be. Mr. Yarad will also be subject to certain confidentiality and non-solicitation provisions.

There are no arrangements or understandings between Mr. Yarad and any other person pursuant to which he was appointed. There are no transactions involving the Company and Mr. Yarad that would be required to be reported pursuant to Item 404(a) of Regulation S-K.

The Company issued a press release regarding Mr. Yarad's appointment on September 20, 2010, a copy of which is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

ITEM 9.01 Financial Statements and Exhibits.

<u>Exhibit No.</u>	<u>Description of Exhibit</u>
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99.1	Press release, dated September 20, 2010, announcing the appointment of Stephen D. Yarad as Chief Financial Officer.
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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MFA FINANCIAL, INC.

By: /s/ Timothy W. Korth

Timothy W. Korth

General Counsel, Senior Vice President and Secretary

Date: September 20, 2010



MFA

FINANCIAL, INC.

350 Park Avenue
New York, New York 10022
(212) 207-6400

PRESS RELEASE

September 20, 2010

CONTACT: MFA Investor Relations
800-892-7547
www.mfa-reit.com

FOR IMMEDIATE RELEASE

NEW YORK METRO

NYSE: MFA

MFA Financial, Inc. Announces Chief Financial Officer Appointment

MFA Financial, Inc. (NYSE: MFA) today announced that Stephen D. Yarad was appointed as MFA's Chief Financial Officer. Mr. Yarad will begin his employment with MFA on September 20, 2010, at which time he will replace William S. Gorin as Chief Financial Officer. Mr. Gorin, who has served as MFA's Chief Financial Officer since 2001 and as President since June 2008, will continue to serve as President and will remain a director of the Company. Mr. Yarad comes to MFA with almost 19 years in public accounting serving financial services companies. Prior to joining MFA, Mr. Yarad was a partner with KPMG LLP based in New York in the firm's financial services audit practice. Mr. Yarad is licensed as a Certified Public Accountant in both New York and New Jersey.

MFA is a real estate investment trust primarily engaged in the business of investment, on a leveraged basis, in Agency and Non-Agency residential mortgage-backed securities.

When used in this press release or other written or oral communications, statements which are not historical in nature, including those containing words such as "believe," "expect," "anticipate," "estimate," "plan," "continue," "intend," "should," "may" or similar expressions, are intended to identify "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and, as such, may involve known and unknown risks, uncertainties and assumptions. Statements regarding the following subjects, among others, may be forward-looking: changes in interest rates and the market value of MFA's MBS; changes in the prepayment rates on the mortgage loans securing MFA's MBS; MFA's ability to borrow to finance its assets; implementation of or changes in government regulations or programs affecting MFA's business; MFA's ability to maintain its qualification as a REIT for federal income tax purposes; MFA's ability to maintain its exemption from registration under the Investment Company Act of 1940; and risks associated with investing in real estate assets, including changes in business conditions and the general economy. These and other risks, uncertainties and factors, including those described in the annual, quarterly and current reports that MFA files with the SEC, could cause MFA's actual results to differ materially from those projected in any forward-looking statements it makes. All forward-looking statements speak only as of the date on which they are made. New risks and uncertainties arise over time and it is not possible to predict those events or how they may affect MFA. Except as required by law, MFA is not obligated to, and does not intend to, update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.
