UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **May 8, 2013**

MFA FINANCIAL, INC.
(Exact name of registrant as specified in its charter)

Maryland	**1-13991**	**13-3974868**
(State or other jurisdiction of incorporation or organization)	(Commission File Number)	(IRS Employer Identification No.)

350 Park Avenue, 20th Floor	
New York, New York	**10022**
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code: **(212) 207-6400**

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01 Regulation FD Disclosure

MFA Financial, Inc. ("MFA") hereby furnishes the information set forth in the presentation attached hereto as Exhibit 99.1, which is incorporated herein by reference.

The information referenced in this Current Report on Form 8-K (including Exhibit 99.1) is being "furnished" and, as such, shall not be deemed to be "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that Section. The information set forth in this Current Report on Form 8-K (including Exhibit 99.1) shall not be incorporated by reference into any registration statement or other document filed by MFA pursuant to the Securities Act of 1933, as amended (the "Securities Act"), except as shall be expressly set forth by specific reference in such filing.

As discussed therein, the presentation contains forward-looking statements within the meaning of the Securities Act and the Exchange Act and, as such, may involve known and unknown risks, uncertainties and assumptions. These forward-looking statements relate to MFA's current expectations and are subject to the limitations and qualifications set forth in the presentation as well as in MFA's other documents filed with the SEC, including, without limitation, that actual events and/or results may differ materially from those projected in such forward-looking statements.

Exhibit	
99.1	Presentation of MFA Financial, Inc.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MFA FINANCIAL, INC.

(REGISTRANT)

By: /s/ Harold E. Schwartz
Name: Harold E. Schwartz
Title: Senior Vice President and General Counsel

Date: May 8, 2013

EXHIBIT INDEX

Exhibit No.	Description
99.1	Presentation of MFA Financial, Inc.

May 2013

MFA
FINANCIAL, INC.

Forward Looking Statements

When used in this presentation or other written or oral communications, statements which are not historical in nature, including those containing words such as "will," "believe," "expect," "anticipate," "estimate," "plan," "continue," "intend," "should," "may" or similar expressions, are intended to identify "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and, as such, may involve known and unknown risks, uncertainties and assumptions.

Statements regarding the following subjects, among others, may be forward-looking: changes in interest rates and the market value of MFA's MBS; changes in the prepayment rates on the mortgage loans securing MFA's MBS; changes in the default rates and management's assumptions regarding default rates on the mortgage loans securing MFA's Non-Agency MBS; MFA's ability to borrow to finance its assets and the terms, including the cost, maturity and other terms, of any such borrowing; implementation of or changes in government regulations or programs affecting MFA's business; MFA's estimates regarding taxable income and the timing and amount of distributions to stockholders; MFA's ability to maintain its qualification as a REIT for federal income tax purposes; MFA's ability to maintain its exemption from registration under the Investment Company Act of 1940, as amended (or the Investment Company Act), including statements regarding the Concept Release issued by the SEC relating to interpretive issues under the Investment Company Act with respect to the status under the Investment Company Act of certain companies that are in engaged in the business of acquiring mortgages and mortgage-related interests; and risks associated with investing in real estate assets, including changes in business conditions and the general economy.

These and other risks, uncertainties and factors, including those described in the annual, quarterly and current reports that MFA files with the Securities and Exchange Commission, could cause MFA's actual results to differ materially from those projected in any forward-looking statements it makes. All forward-looking statements speak only as of the date on which they are made. New risks and uncertainties arise over time and it is not possible to predict those events or how they may affect MFA. Except as required by law, MFA is not obligated to, and does not intend to, update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

MFA Financial, Inc.

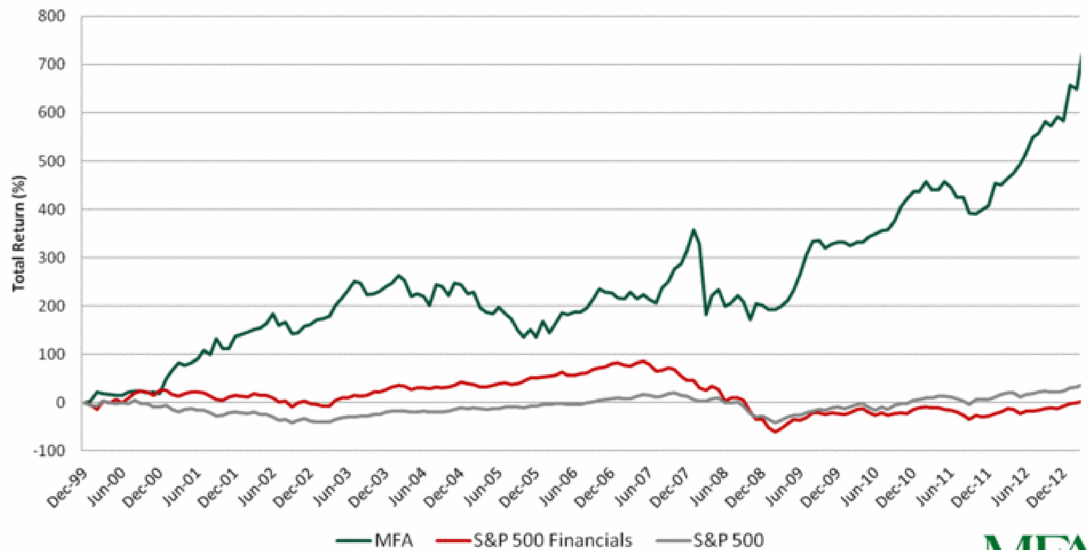
MFA is an internally managed REIT that seeks to deliver shareholder value through both the generation of distributable income and through asset performance linked to improvement in residential mortgage credit fundamentals.

Our Strategy is to Identify the Best Investment Opportunities Throughout the Residential MBS Universe

- Non-Agency MBS selection is driven by credit analysis and expected return.
- Agency MBS selection is driven by analysis of interest rate sensitivity, prepayment exposure and expected return.
- Book value per common share was $8.84 as of March 31, 2013, compared to $8.99 at December 31, 2012. Excluding the impact of the $0.50 per share special dividend declared March 4, 2013, book value would have increased in the quarter due primarily to continued appreciation within the Non-Agency MBS portfolio.

MFA has a Long Track Record of Delivering Attractive Shareholder Returns*

- 17.3 % Annual Return since January 2000
- 727.8% Total Stockholder Return since January 2000



Source: Bloomberg

**Through March 31, 2013. Includes reinvestment of dividends.*

MFA FINANCIAL, INC.

MFA Asset Allocation Strategy

Investment in Residential MBS Including both Agency MBS and Non-Agency MBS

At March 31, 2013	Agency MBS	Non Agency MBS *(1)*	Cash	Other, net	Total
($ in Thousands)					
Market Value	$ 7,153,905	$ 5,434,860	606,587	$ (200,762)	$ 12,994,590
Less Financings *(2)*	(6,338,378)	(3,240,149)	-	(100,000)	(9,678,527)
Equity Allocated	815,527	2,194,711	606,587	(300,762)	3,316,063
Less Swaps at Market Value	-	-	-	(50,515)	(50,515)
Net Equity Allocated	$ 815,527	$ 2,194,711	606,587	$ (351,277)	$ 3,265,548
Debt/Net Equity Ratio *(3)*	7.77 x	1.48 x	-	-	3.09 x
For the Quarter Ended March 31, 2013					
Yield on Average Interest Earning Assets	2.42%	6.80%	0.03%	-	4.02%
Less Average Cost of Funds *(4)*	(1.24)	(2.45)	-	-	(1.63)
Senior Notes	-	-	-	(8.03) %	(8.03)
Net Interest Rate Spread	1.18%	4.35%	0.03%	(8.03) %	**2.32%**

(1) Information presented with respect to Non-Agency MBS and related financings (which includes repurchase agreements) and resulting totals are presented on a non-GAAP basis. Includes $46.6 million of Non-Agency MBS and $34.1 million of repurchase agreements underlying Linked Transactions, which, for GAAP financial reporting purposes, are evaluated on a combined basis and presented net as "Linked Transactions" on the company's consolidated balance sheet.
(2) Financings include repurchase agreements, securitized debt and senior notes.
(3) Represents sum of financings (and with respect to the "Total" column, also the obligation to return securities obtained as collateral of $408.6 million) as a multiple of net equity allocated.
(4) Average cost of funds includes interest on repurchase agreements, including the cost of swaps, and securitized debt.

MFA FINANCIAL, INC.

MFA Strategy - Agency MBS

MFA is maintaining an Agency MBS portfolio in excess of $7 billion due to attractive carry with limited interest rate risk.

Lower Duration Assets that Either Reset or are Fixed for 15 Years or Less	63% Hybrid 37% 15-Year Fixed
Low Premium Exposure	Agency Portfolio average amortized cost of 103.4%
Runoff of High Cost Funding	During 2013, approximately $960 million notional amount of existing swaps with a weighted average fixed pay rate of 2.76% will expire.

MFA FINANCIAL, INC.

MFA Strategy - Non-Agency MBS

Significant Investment in Non-Agency MBS*

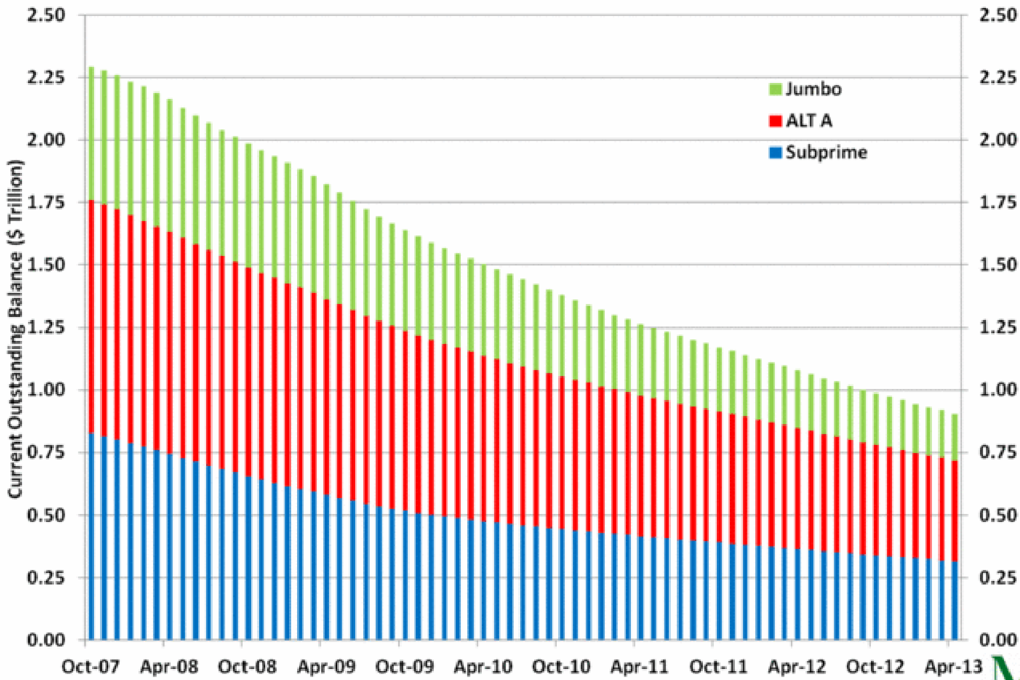
- MFA owns approximately $5.4 billion market value ($6.3 billion face amount) of Non-Agency MBS, with an average amortized cost of 73% of par. In the first quarter, these assets generated a loss-adjusted yield of 6.80% on an unlevered basis.
- We have lowered our estimate of future losses within MFA's Non-Agency MBS portfolio due to a combination of both home price appreciation and mortgage amortization.
- Over the last nine (9) months, $170 million has been transferred from credit reserve to accretable discount. This increase in accretable discount will be realized in income over the life of the Non-Agency MBS.

**Information presented as of March 31, 2013.*

MFA FINANCIAL, INC.

MFA Strategy - Non-Agency MBS

Non-Agency MBS universe continues to shrink providing technical support for existing assets



* Source: CoreLogic, 1010Data

MFA FINANCIAL, INC.

Non-Agency MBS – 20 Largest Positions*

MFA's Non-Agency yields are based on projections that assume defaults well in excess of currently delinquent mortgages

%of Total Portfolio	Collateral Type	FICO	WALA	Credit Support (%)	% Amortizing - Contractual	60+ DQ	Projected Defaults	Always Current Last 12mo	Projected Principal Recovery	6 Month Loss Severity
1.8%	7/23	725	69	0.1	2%	19%	39%	66%	81%	48%
1.8%	10/20	749	67	0.0	4%	17%	34%	73%	85%	38%
1.3%	10/20	719	80	2.6	8%	23%	48%	64%	76%	33%
1.2%	Fixed	714	95	4.8	28%	10%	32%	70%	82%	54%
1.2%	10/20	736	75	0.0	8%	14%	33%	73%	85%	49%
1.1%	Fixed	743	71	0.0	62%	14%	28%	75%	78%	43%
1.1%	Fixed	727	70	0.0	51%	22%	38%	65%	69%	61%
1.1%	5/25	730	93	6.9	68%	18%	36%	71%	84%	44%
1.0%	Fixed	696	88	1.0	57%	31%	50%	53%	74%	74%
1.0%	10/20	742	70	0.0	3%	19%	40%	66%	80%	46%
1.0%	7/23	732	79	0.0	3%	16%	34%	67%	85%	61%
0.9%	5/25	746	68	0.6	11%	17%	33%	75%	84%	34%
0.9%	5/25	723	68	0.0	56%	26%	43%	67%	77%	50%
0.8%	5/25	735	85	1.8	100%	8%	23%	81%	91%	35%
0.8%	5/25	737	100	12.1	21%	12%	23%	78%	96%	45%
0.8%	5/25	725	89	1.2	100%	8%	26%	88%	90%	44%
0.8%	Fixed	728	70	1.0	55%	28%	39%	65%	76%	69%
0.8%	10/20	722	90	7.0	9%	20%	42%	63%	83%	45%
0.8%	Fixed	728	72	0.0	62%	20%	38%	69%	80%	45%
0.8%	10/20	726	79	0.0	8%	22%	50%	64%	72%	56%
Total/weighted average:										
21.0%		**729**	**78**	**1.8**	**32%**	**18%**	**36%**	**69%**	**81%**	**49%**

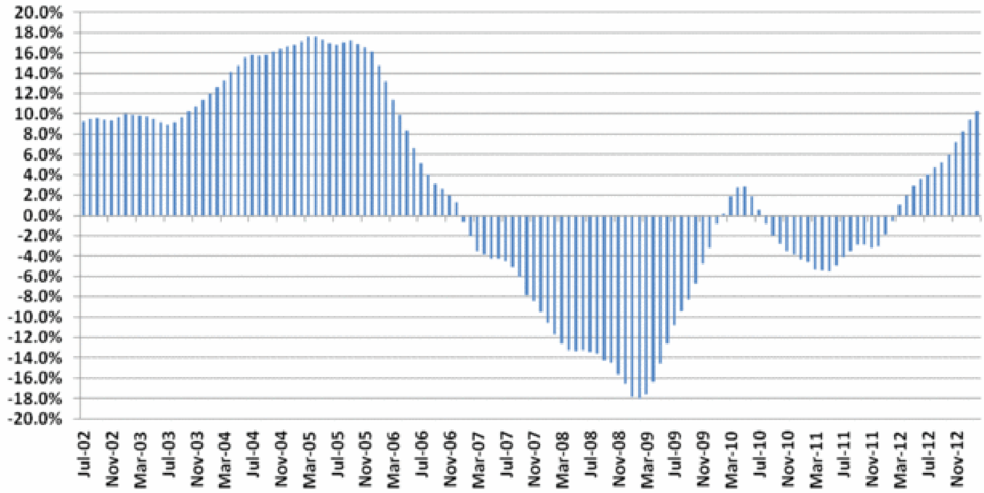
*Data as of March 31, 2013. FICO scores and percentage amortizing as of deal origination date.

MFA FINANCIAL, INC.

MFA Strategy – Non-Agency MBS

A combination of low mortgage rates, rising multifamily rents, limited housing supply, capital flows into own-to-rent purchases and demographic driven U.S. household formation, has led to price appreciation on a nationwide basis.

National YoY HPI Change*



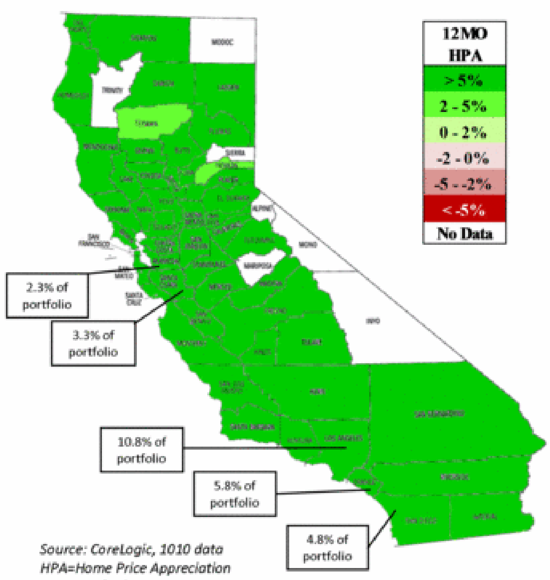
*includes distressed sales
Source: CoreLogic, 1010Data

MFA FINANCIAL, INC.

MFA Strategy – Non-Agency MBS

While housing fundamental trends remain uncertain, there have been increasing signs of home price stabilization

46.1% of the underlying loans in the Non-Agency portfolio are in California



MFA Portfolio Top 5 California County Concentrations

County	% of MFA Non-Agency Portfolio	12 Month Home Price Appreciation
Los Angeles	10.8%	+ 15.9%
Orange	5.8%	+ 14.6%
San Diego	4.8%	+ 12.5%
Santa Clara	3.3%	+ 15.1%
Alameda	2.3%	+ 16.8%

Source: CoreLogic, 1010 data
HPA=Home Price Appreciation
Data as of February 2013

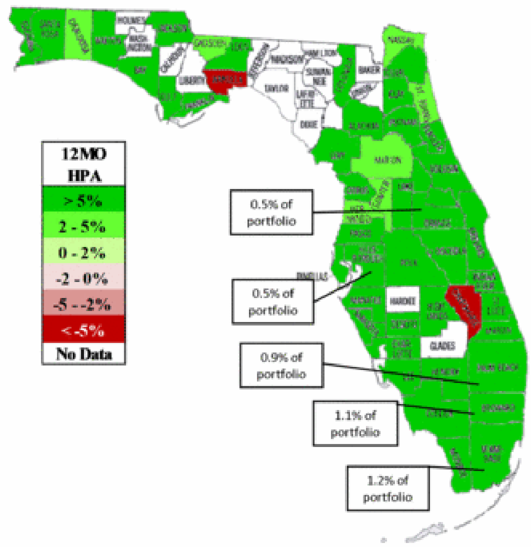
MFA FINANCIAL, INC.

MFA Strategy – Non-Agency MBS

Florida makes up MFA's second largest Non-Agency geographic concentration with 7.9% of the portfolio

MFA Portfolio Top 5 Florida County Concentrations

County	% of MFA Non-Agency Portfolio	12 Month Home Price Appreciation
Miami-Dade	1.2%	+ 10.5%
Broward	1.1%	+ 9.8%
Palm Beach	0.9%	+ 10.9%
Orange	0.5%	+ 12.3%
Hillsborough	0.5%	+ 8.7%



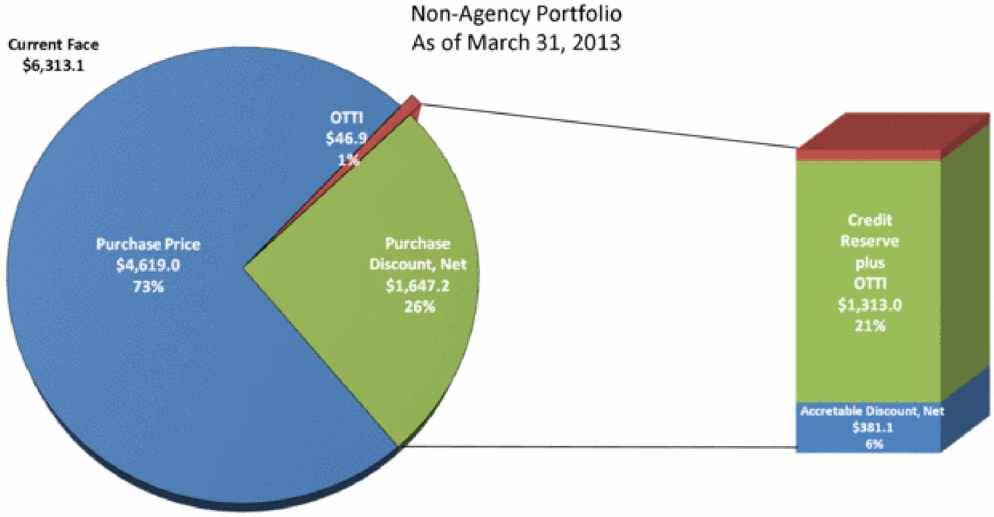
Source: CoreLogic, 1010 data
HPA=Home Price Appreciation
Data as of February 2013

MFA FINANCIAL, INC.

MFA Strategy – Non-Agency MBS

We maintain a substantial credit reserve of $1.3 Billion.
Credit assumption changes would impact earnings over time.

Non-Agency Portfolio
As of March 31, 2013



Dollars in Millions

MFA FINANCIAL, INC.

MFA Financial, Inc.

- Strategy is to identify the best investment opportunities within the Residential MBS universe.
- Internally managed.
- 17.3% annual return and 727.8% total return since 2000 (including reinvestment of dividends).
- Significant $5.4 billion market value investment in Non-Agency MBS sector which generated a 6.80% loss-adjusted unlevered yield in the first quarter.
- A combination of low mortgage rates, rising multifamily rents, limited housing supply, capital flows into own-to-rent purchases and demographic driven U.S. household formation, has led to price appreciation on a nationwide basis.

MFA FINANCIAL, INC.