

United States  
Securities and Exchange Commission  
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934  
(Amendment No. \_\_\_\_\_) \*

America First Mortgage Investment, Inc.

-----  
(Name of Issuer)

Common Stock  
-----

(Title of Class of Securities)

023934102  
-----

(CUSIP Number)

Date 12/31/01

[X] Rule 13d-1(b)

CUSIP NO. 023934102

13G

-----  
NAME OF REPORTING PERSON

1. S.S OR IRS IDENTIFICATION NO. OF ABOVE PERSON

DePrince, Race & Zollo, Inc.  
59-3299598  
-----

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

2. (a) [X]  
(b) [ ]

-----  
SEC USE ONLY

3.

-----  
CITIZENSHIP OR PLACE OF ORGANIZATION

4.

Incorporated in the State of Florida  
-----

SOLE VOTING POWER

5.

NUMBER OF

1,263,900  
-----

SHARES

SHARED VOTING POWER

BENEFICIALLY

6.

OWNED BY

none  
-----

EACH

SOLE DISPOSITIVE POWER

REPORTING

7.

1,263,900  
-----

PERSON

SHARED DISPOSITIVE POWER

WITH

8.

none  
-----

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9.

1,263,900  
-----

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

10.

No

[ ]

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

11.

6.64%

-----  
TYPE OF REPORTING PERSON\*

12.

IA  
-----

SCHEDULE 13G

Item 1.

(a) America First Mortgage Investments, Inc.

(b) 399 Park Avenue, 36/th/ Floor  
New York, NY 10022

Item 2.

(a) DePrince, Race & Zollo, Inc.

(b) 201 S. Orange Ave, Suite 850  
Orlando, FL 32801

(c) USA

(d) common stock

(e) 023934102

Item 3.

(e) X

Item 4. Ownership

(a) 1,263,900 shares

(b) 6.64%

(c) (i) 1,263,900 shares  
(iii) 1,263,900 shares

Item 5. Ownership of Five Percent or Less of a Class

N/A

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

N/A

Item 7. Identification and Classification of the Subsidiary Which Acquired the  
Security Being Reported on By the Parent Holding Company

N/A

Item 8. Identification and Classification of Members of the Group

N/A

Item 9. Notice of Dissolution of Group

N/A

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as participant in any transaction having such purposes or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date 2/7/02

/s/ Victor A. Zollo, Jr.

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Signature  
Victor A. Zollo, Jr.-President